

16 May 2014
ERP/2014/001

1ST MEETING OF THE EURO RETAIL PAYMENTS BOARD (ERP)

Friday **16 May 2014** from 9:00 to 13:00 (followed by lunch)

ECB, Kaiserstrasse 29, 60311 Frankfurt am Main, Room CII, 36th floor

DRAFT AGENDA

1	Introductory remarks by the Chair; adoption of the agenda
2	The Euro Retail Payments Board: mandate and envisaged functioning (15 min) The ECB will present the main features of the Euro Retail Payments Board (ERP) and will open the floor to members for questions. <i>Document:</i> ERP mandate
3	Intentions and expectations of the ERP members (30 min) ERP members are invited to introduce themselves and make an introductory statement on how they intend to contribute to the ERP work and what their expectations are.
4	ERP draft work plan (90 min) The ERP Secretariat launched a consultation of the members on the work priorities. On the basis of the input received, a work plan has been drafted. ERP members are invited to discuss and endorse the ERP draft work plan submitted by the Secretariat, in particular the set-up and mandate of working groups dealing with respectively a) remaining issues in SDD and SCT after migration, b) pan-European electronic mandates for SDD, and – starting in Q4 2014 – c) card standardisation implementation. <i>Documents:</i> • Draft work plan of the ERP (table prepared by the ERP Secretariat based on feedback from members and active participants) • Draft mandates for working groups on a) remaining issues in SDD and SCT after migration, b) pan-European electronic mandates for SDD, and c) card standardisation implementation.

5	SDD non-refund scheme (30 min) With the changeover to the SDD core scheme in the euro area a genuine demand seems to exist in certain countries for a no-refund consumer SDD scheme in special payment situations. The SEPA Council agreed in September 2013 to explore the feasibility of such a scheme to pay for a certain restricted set of goods and services and launched a task force to carry out this work. The task force met twice and worked on the pre-requisites to launch the no-refund consumer SDD scheme. ERPB members are invited to discuss the high level requirements and the principles providing the basis for the launch of the scheme prepared by the task force and to decide on the follow-up steps. Document: High level requirements for a consumer no-refund direct debit scheme in SEPA (note prepared by the Task Force)
6	Pan-European electronic mandates for SDD (30 min) The field of non-written (electronic) mandates for SDD is a very diverse one with a plethora of existing and planned solutions. The current solutions on offer differ in the level of customer authentication and security involved and are often used only at national level. Clarity and certainty is needed already over the <i>short term</i> by stakeholders on the use of different types of electronic mandate solutions and in particular on the consequences of applying solutions with weak customer authentication. Over the <i>medium term</i> the apparent hesitance or stalemate among stakeholders to converge to integrated, pan-European solutions with stronger customer authentication has to be addressed by identifying and removing the legal and economic barriers for market integration. The ERPB is invited to discuss the current situation on the basis of an ERPB Secretariat discussion note. Next to that the ERPB is invited to endorse the set-up of a working group which will identify barriers (incl. legal, if any) to the take-up of pan-European e-mandate solutions and how to address these. ERPB members are invited to endorse the proposal about the ERPB's involvement. Documents: • Issues and short term way forward on electronic mandates for SDD (prepared by ECB) • Draft mandate for ERPB working group on pan-European electronic mandates for SDD

7	Acknowledgement of the Cards Stakeholder Group (CSG) (30 min) Key to an integrated European market for card transactions is the harmonisation of the technical standards used. The Cards Stakeholders Group (CSG) has addressed this by working on high level requirements for cards standardisation in Europe. These high level requirements form the common basis for the development of technical standards (i.e. implementation specifications) and subsequently their actual market deployment. ERPB members are invited to decide whether the ERPB should acknowledge the CSG and invite it to continue its work on formulating harmonised requirements for cards standardisation, while informing the ERPB on a regular basis. Document: The functioning of the CSG and the reasons for its acknowledgment by the ERPB (note prepared by the ERPB Secretariat)
8	SEPA migration (15 min) The ECB presents latest developments in migration to the SCT and SDD schemes Document: Report on SEPA migration indicators (prepared by ECB)