



EUROPEAN CENTRAL BANK

EUROSYSTEM

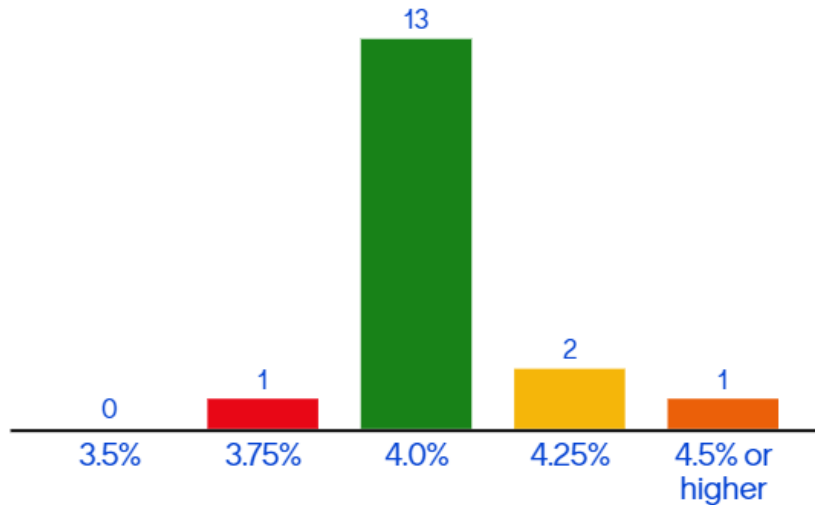
MMCG survey: Interest rate expectations post June GovC



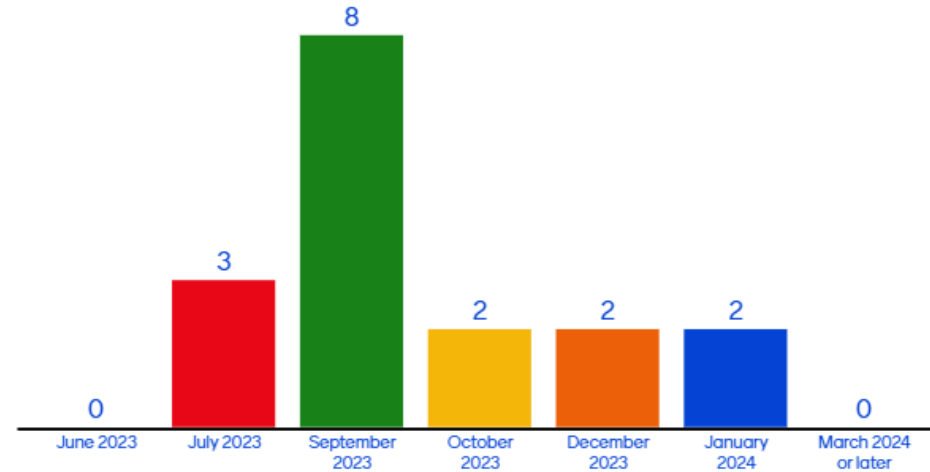
21 June 2023

Money Market Contact Group, Frankfurt am Main

At which level do you expect the ECB to reach its peak deposit facility rate in this hiking cycle?

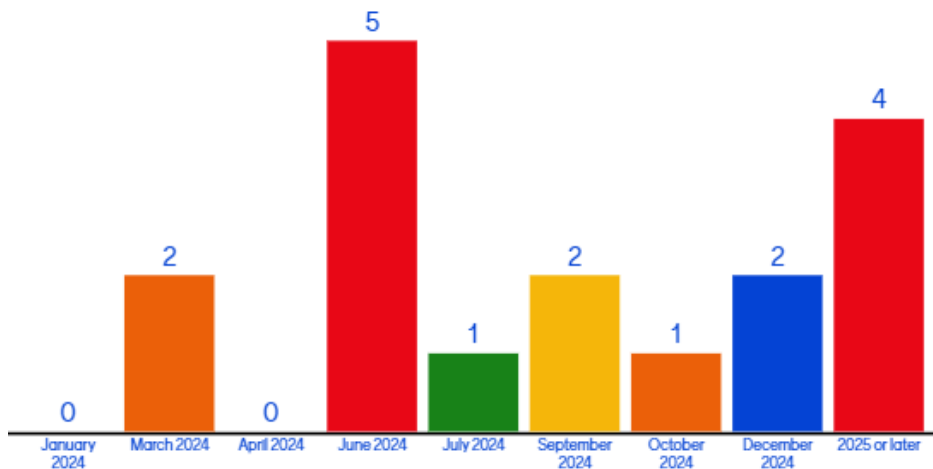


At which Governing Council meeting do you expect the ECB to reach this peak?



Source: 17 MMCG members, conducted 19-20 June 2023

When do you expect the ECB to announce a first deposit facility rate cut after completing the hiking cycle?



Sources: 17 MMCG members, conducted 19-20 June 2023

Which factors do you consider most relevant for the path of policy rates going forward?

