

AGENDA

SIXTEENTH MEETING OF THE AMI-SECO HSG'S

COLLATERAL MANAGEMENT HARMONISATION TASK FORCE (CMH-TF)

DATE & TIME	12 March 2020 – 10:00 to 17:30 CET
VENUE	C2.03 / ECB Sonnemannstr. 20, D-60314 Frankfurt am Main

1. Introduction

CMH-TF members are invited to take note of the agenda and the outcome of the previous meeting. Members will also be informed that the letter was sent to SWIFT on the AMI-SeCo's agreement for moving European financial markets to ISO 20022 messaging for Triparty Collateral Management, Corporate Actions and Billing Processes.

Documents: [Outcome of the fifteenth meeting of the AMI-SeCo HSG CMH TF.](#)

[Letter from AMI-SeCo Chair to SWIFT on the AMI-SeCo's agreement for moving European financial markets to ISO 20022 messaging for Triparty Collateral Management, Corporate Actions and Billing Processes.](#)

2. Overview of Adaptation Plans for the AMI-SeCo Standards

Adaptation Plans have been prepared in the majority of AMI-SeCo markets by (I)CSDs and Triparty Agents (TPAs) and have been endorsed by NSGs for:

- (i) AMI-SeCo Standards for Triparty Collateral management,
- (ii) AMI-SeCo Standards for Corporate Actions and
- (iii) AMI-SeCo Standards for Billing Processes.

The status overview shows a strong support and commitment to the implementation of the AMI-SeCo Standards. Adaptation Plans are published on the [ECB website](#).

The CMH TF members are invited to

- o *provide comments on the overview of the Adaptation Plans received.*
- o *agree to launch the next step, i.e. start the detailed assessment of each Plan and assign a colour-code status in accordance with the methodology defined by AMI-SeCo.*

Documents: [Presentation Overview of Adaptation Plans for the AMI-SeCo Standards](#)
[Draft Overview of Adaptation Plans for the AMI-SeCo Standards \(February 2020\)](#)

3. CMH-TF Expert Groups on Collateral Management Harmonisation

3.1. Triparty Collateral Management Expert Group

The Expert Group will debrief on its ongoing work. There will be an update on ISO 20022 messaging.

The CMH TF members are invited to provide direction to the work

Documents: [Presentation of the Triparty Collateral Management Expert Group](#)

3.2. Bilateral Collateral Management Expert Group

The Expert Group will debrief on its workplan and focus of the work covering SFT and mobility of collateral across CSDs in T2S.

The CMH TF members are invited to provide direction of the work

Documents: [Presentation of the Bilateral Collateral Management Expert Group](#)

3.3. Asset Servicing Expert Group

The Expert Group will debrief on its work, in particular related to guidance-support to industry stakeholders on the implementation of the already agreed Standards and the applicability of the 15 AMI-SeCo Standards (for debt instruments) to other instruments. There will be an update on ISO 20022 messaging.

The CMH TF members are invited to provide direction of the work

Documents: [Presentation of the Asset Servicing Expert Group](#)

3.4. Taxation Processes

The Expert Group will debrief on its work, related to harmonised tax collection and reclaim processes. The focus is on harmonisation of processes and practices.

CMH TF members are invited to provide direction of the work

Documents: [Presentation of the Taxation Processes Expert Group](#)

4. Overall schedule on Collateral Management Harmonisation Activities

The ECB will provide an overview of the CMH TF work.

The CMH TF members are invited to take note of the overall planning.

5. Updates on Eurosystem developments, ISO 20022 messaging and industry work

CMH-TF members will debrief on the status of ISO 20022 messaging work, the ECMS project and other industry work. CMH-TF members are invited to raise any additional points and report on developments which could be of interest to all members.

6. AOB

The CMH TF members are invited to raise any additional points for exchange of views.