



ECB
DG-MIP
T2-T2S Consolidation

U2A access to the payment screen

TARGET Consolidation Contact Group

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Background



- This presentation is aiming at introducing the proposal for the U2A access to payment screen.
- Currently only internet-based participants (i.e. “U2A only” users) can capture U2A payments in TARGET2 in normal situations.
- The current UDFS drafting is aimed at re-using the same approach in the future T2. In detail, the UDFS foresees the possibility for CBs to flag a RTGS account holder as “U2A only” user.
- The reasoning for the U2A payment order capture screen limitation is that there are current restrictions for “U2A only” users to set up:
 - report configuration in push mode,
 - message subscription and
 - routing configuration.
- Therefore, for example, an user capturing a payment in U2A mode cannot receive an A2A confirmation for its payment.

Limitation of the current approach and proposal



- The drawback of the current approach is that non-"U2A only" users (i.e. non-internet-based participants) can initiate U2A payments only as backup payments when authorised by their CB in contingency situations.
- The proposal for the future T2 is to allow all T2 Actors who have been granted the relevant privileges* by their CB to submit payments in U2A.
- As a result, there is no need of building a separate functionality for backup payments or restricting U2A payments.

* CRDM access rights will distinguish privileges for sending payments in A2A and/or U2A

Thank you for your attention!

 **T2-T2S.Consolidation@ecb.int**

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